

Important Notice From County Schools Federal Credit Union Regarding Overdrafts & Overdraft Payment Services On Your Account(s)

An overdraft can occur when you do not have enough money in your account to cover a check, ACH, ATM or Debit Card transaction. As a service, County Schools FCU can help cover your account overdrafts in three different ways:

1. We offer a "Courtesy Pay" (CP) program that pays an overdraft when it occurs. You are eligible to use this CP service if your account has been open for 90 days and is in good standing with the credit union
2. We also offer Overdraft Deposit Plans (ODP), such as a link to a share savings account, which may be less expensive than Courtesy Pay. In most cases, ODP is already active on your account. As permitted by Federal Regulation D, available funds from a share account will be accessed before your Courtesy Pay service is activated. To learn more, ask us about this option.
3. We can also offer you an overdraft Line of Credit Loan (LOC), a revolving balance loan linked to pay overdrafts from your checking account. In most cases you may automatically qualify to sign up for an LOC of up to \$500.00. The LOC will access to pay overdrafts up to the \$500 credit limit before the Courtesy Pay service is activated. To learn more or to apply for a higher credit limit ask us about this option

What are the procedures for paying overdrafts if my account is overdrawn?

We currently DO pay overdrafts to your account for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic electronic bill payments (ACH)

We DO NOT currently authorize and routinely pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Card transactions
- Everyday Debit Card transactions

Courtesy Pay or other types of overdraft payment coverage that can assist you in paying overdrafts is available at the discretion and approval of County Schools. County Schools does not guarantee to always authorize or pay any or all types of overdraft transactions, regardless whether or not you request and receive one or more overdraft payment coverage products.

If County Schools does not authorize and pay an overdraft transaction, your transaction will be declined.

What fees can I be charged if County Schools pays or rejects to pay an ATM or Debit Card overdraft to your account?

If we pay any overdraft transaction, you will be charged a fee up to \$35.00 per paid transaction.

- There is no limit to the number or amount of fees County Schools may charge you to pay overdrafts to your account.
- Paid & Returned Overdrafts are posted in accordance with County Schools' existing checking & electronic services procedures.

What should you do if you want County Schools FCU to handle your ATM & everyday Debit Card transactions as we do both now today, and after 07/01/2010?

If you want County Schools to authorize and pay overdrafts on ATM & everyday Debit Card transactions both now and after July 1, 2010, you may call (805) 644-4657 for more information, **BUT** you must complete the form below and return it to County Schools Federal Credit Union by mail, walk in, or fax by 07-01-2010

Overdraft Services Opt-In option for ATM & everyday Debit Card account, transactions sent May 25, 2010
Fax, bring, or send this form to County Schools FCU. Reg. E Effective Date: July 1, 2010.
THIS NOTICE SUPERCEDES ANY PRIOR NOTICE SENT FROM COUNTY SCHOOLS FCU

I Do Not want County Schools FCU to authorize and pay overdrafts on my ATM and everyday Debit Card transactions

I DO want County Schools to continue to authorize and pay overdrafts on my ATM and everyday Debit Card transactions

Signature: _____

Date: _____

Name: _____

Email: _____

Account Number(s): _____

County Schools Federal Credit Union
4591 Market Street
Ventura, CA 93003 Fax: (805) 650-7258