

Outlook

March 2011

Hours of Operation

Monday—Thursday
10:00 am—5:30 pm

Friday & Last Business Day
of the Month
10:00 am—6:00 pm

Receptionist

Phone Hours

Beginning at 11:30 am
Monday—Friday

2011 Holiday Schedule

Martin Luther King Jr. Day
Monday, January 17th

President's Day
Monday, February 21st

Memorial Day
Monday, May 30th

Independence Day
Monday, July 4th

Labor Day
Monday, September 5th

Columbus Day
Monday, October 10th

Veteran's Day
Friday, November 11th

Thanksgiving (2 Days)
Thursday, November 24th
Friday, November 25th

Christmas
Friday, December 23rd at 2 pm
Monday, December 26th

New Year's Observance
Friday, December 30th at 2 pm

Enhanced Online Banking

Attention all members! Enhanced Online Banking services are coming your way! Take a look at the benefits below!

Virtual Branch – IS HERE!

- Customizable account viewing
- Recurring transfers
- Dynamic account add-on feature



Enhanced BILL PAY – IS HERE!

- Schedule payments by due date
- Pay from multiple checking accounts
- Make recurring payments



JOIN NOW!

Sign up for Virtual Branch and Bill Pay from April 1st through May 31st and you will be automatically entered into our **Bill Pay Raffle**. You could be one of three lucky winners to receive either two tickets to **Disneyland**, two tickets to **Magic Mountain** or two **Movie Tickets!**

For more information and to sign up today,
please visit www.csfcu.org



2011 Annual Membership Meeting

You are cordially invited to attend the
2011 Annual Membership Meeting.

Join us in the credit union lobby on
Wednesday, April 20, 2011.

Doors open at 6:00 pm for member registration and
door prize tickets!

The meeting begins at 6:30 pm.

Come and meet the Board of Directors, Committee
Members, Credit Union Management and Staff!
Be a part of the election process as we will be filling
open seats on the Board of Directors.

~Light refreshments will be served.
Door prizes will be awarded~

**Thank you for helping us remain Ventura County's
ONLY Education Credit Union!**

Keep In Contact

It's important that CSFCU maintains your current address and contact numbers on file in case we should ever need to contact you regarding your account or credit union service.

Contact information updating is now available online!

Simply log-on to your account through Virtual Branch, click the Self-Service Tab, and update your contact information! Within 24-hours all our records will be updated; it's that easy!

2011 Annual
Membership Meeting
Wednesday, April 20th
Doors open at 6 pm



County Schools
FEDERAL CREDIT UNION

4591 Market St., Ventura CA 93003

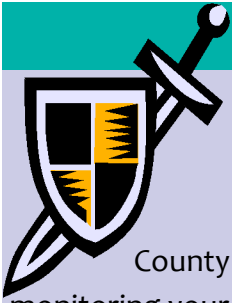
(805) 644-4657

www.csfcu.org

Annual Report



Assets	2010	2009
Loans	\$41,843,141.22	\$41,895,548.79
Investments	\$4,445,687.05	\$4,178,572.43
Building and Equipment	\$1,140,753.34	\$1,221,042.22
Other Assets	\$1,093,814.92	\$1,361,109.38
Total Assets	\$48,523,396.53	\$48,656,272.82
Liabilities		
Accounts Payable	\$57,996.16	\$976,450.90
Accrued Expenses	\$459,211.00	\$710,203.91
Total Liabilities	\$517,207.16	\$1,686,654.81
Equity		
Shares	\$11,877,174.15	\$11,270,436.26
Share Drafts	\$9,867,444.93	\$9,281,810.67
Prime Plus	\$1,369,108.86	\$1,454,199.71
MMK Checking	\$4,782,101.73	\$4,528,635.34
Certificates	\$15,119,453.05	\$16,482,762.10
Other Accounts	\$2,329,676.75	\$1,810,423.23
Reserves	\$2,230,764.41	\$2,033,968.22
Undivided Earnings	\$427,916.78	\$109,938.07
Unrealized Gains or (Losses)	\$2,548.71	-\$2,555.59
Total Equity	\$48,006,189.37	\$46,969,618.01
Total Liabilities and Equity	\$48,523,396.53	\$48,656,272.82
Income		
	2010	2009
Interest on Loans	\$3,075,360.65	\$2,508,586.02
Investment Income	\$97,560.93	\$130,941.80
Operating Income	\$585,073.62	\$537,013.87
Total Income	\$3,757,995.20	\$3,176,541.69
Expenses		
Compensation & Benefits	\$806,426.23	\$759,981.52
Association Dues	\$4,479.97	\$3,715.99
Office Occupancy	\$117,291.09	\$109,172.10
Office Operations	\$503,709.00	\$472,476.49
Education and Promotion	\$200,730.69	\$212,107.70
Loan Serviceing	\$71,153.51	\$62,792.50
Professional Services	\$171,211.84	\$176,069.06
Provision for Loan Losses	\$792,000.00	\$596,000.00
Membership Insurance	\$121,479.22	\$74,066.60
Operating Fees	\$11,400.65	\$10,656.98
Miscellaneous Expenses	\$50,387.14	\$265,920.00
Total Expenses	\$2,850,269.34	\$2,742,958.94
Income before Dividends	\$907,725.86	\$433,582.75
Less Dividends	\$355,743.20	\$672,358.92
(Gain) or Loss on Asset	\$37,207.76	\$45,295.92
Net Income (LOSS)	\$514,774.90	-\$284,072.09



Member Protection

Account Monitoring

County Schools Federal Credit Union would like to remind our members about the importance of monitoring your accounts on a regular basis. In today's age of savvy Identity Theft, thieves have more ways than ever to steal your identity and potentially access your financial accounts. Without monitoring your account(s) on a regular basis, you may not be aware of such fraudulent activity or errors until a significant amount of time has passed. There are several easy ways to monitor your County Schools Federal Credit Union account(s):

- i Monthly and/or Quarterly Statements mailed to your home or other specified address
- i E-Statements accessible through Virtual Branch and archived for seventeen months
- i Online Account Review accessible through Virtual Branch

Monitoring your account regularly allows you to identify fraudulent activity or transaction errors soon after they occur so action may be taken to resolve the matter. Contact Member Services immediately if you notice any such activity in your account(s) by calling (805) 644-4657 ext. 222.

Your Perfect Home Is Within Reach...

CSFCU says **"Welcome Home"** with our own Perfect Home Loan! Call or click today for complete details!

- i Online loan calculators
- i Simple pre-qualification process
- i Simple application process
- i Warm & friendly credit union service!



(805) 644-4657
www.csfcu.org

Missing Something?

Have you noticed your Outlook newsletter is no longer inserted with your quarterly statement? Sign up for e-Statements now to continue receiving your Outlook newsletter!

E-Statements are free, simple to sign up, and often times become available before you would normally receive your paper statement. Plus, it's good for the

Earth!

